

**MISSOURI VALLEY  
COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Independent Auditor's Report and  
Consolidated Financial Statements with  
Supplementary Information  
For the Years Ended  
August 31, 2024 and 2023

March 3, 2025 - Received and Accepted by the  
Missouri Valley Community Action Agency  
Governing Board of Directors

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

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**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the consolidated financial statements of Missouri Valley Community Action Agency (the Organization), which comprise the consolidated statements of financial position as of August 31, 2024 and 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Missouri Valley Community Action Agency as of August 31, 2024 and 2023 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for within one year after the date that the consolidated financial statements are available to be issued.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and combining schedule of activities (presented on Pages 23-31) are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and combining schedule of activities are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 32-45) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 22, 2025 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
January 22, 2025

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

## Consolidated Statements of Financial Position

August 31, 2024 and 2023

	2024	2023
<u>ASSETS</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 3,814,167.69	\$ 4,036,824.47
Receivables, Net	622,025.96	851,357.68
Promises to Give, Current Portion	35,913.10	37,515.80
Inventory	45,486.08	34,315.47
Prepaid Expenses	68,450.52	72,824.26
Total Current Assets	4,586,043.35	5,032,837.68
Capital Assets, Net	4,950,715.72	5,072,972.84
Right to Use Assets, Net	109,037.17	154,094.36
Promises to Give, Long-Term Portion	67,292.39	103,205.49
Deposits	1,500.00	1,500.00
 TOTAL ASSETS	 <u>\$ 9,714,588.63</u>	 <u>\$ 10,364,610.37</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
Current Liabilities:		
Accounts Payable	\$ 203,618.24	\$ 229,110.30
Accrued Payroll	241,777.94	248,686.28
Accrued Payroll Withholdings	12,080.58	10,901.53
Accrued Annual Leave	63,166.78	53,793.08
Accrued Interest	2,045.52	2,738.36
Tenant Security Deposits	6,471.00	4,106.00
Prepaid Rent	514.94	13,471.21
Refundable Grant Advances	2,610,397.39	3,420,278.02
Current Maturities of Long-Term Debt	80,335.01	88,315.78
Total Current Liabilities	3,220,407.40	4,071,400.56
Long-Term Liabilities		
Notes Payable	148,943.93	183,707.16
Lease Payable	110,058.71	154,546.20
Less: Current Maturities of Long-Term Debt	(80,335.01)	(88,315.78)
Total Long-Term Liabilities	178,667.63	249,937.58
 Total Liabilities	 <u>3,399,075.03</u>	 <u>4,321,338.14</u>
Net Assets:		
Without Donor Restrictions	5,014,634.89	4,729,965.92
With Donor Restrictions	1,300,878.71	1,313,306.31
 Total Net Assets	 <u>6,315,513.60</u>	 <u>6,043,272.23</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 9,714,588.63</u>	 <u>\$ 10,364,610.37</u>

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

## Consolidated Statements of Activities

For the Years Ended August 31, 2024 and 2023

<u>CHANGES IN NET ASSETS</u>	<u>2024</u>	<u>2023</u>
Changes in Net Assets Without Donor Restrictions		
Support and Revenues		
Contributions	\$ 11,802,020.74	\$ 11,614,287.27
Contributions - Non Cash	343,933.03	96,528.49
Other Income	255,384.80	162,840.93
Interest Income	86,568.53	418.86
Gain (Loss) on Sale of Assets	10,000.00	-
Total Support and Revenues	<u>12,497,907.10</u>	<u>11,874,075.55</u>
Expenses		
Program Services		
Early Childhood	7,316,753.65	6,566,901.92
Community Services	572,731.39	598,330.94
Weatherization Services	1,358,370.39	1,016,998.16
Housing	1,831,622.56	1,650,064.12
Employment	81,354.27	72,032.43
Emergency Services	1,928,168.05	2,402,768.09
Supporting Activities		
Management and General	934,827.40	845,986.75
Fundraising	38,813.12	32,576.50
Total Expenses	<u>14,062,640.83</u>	<u>13,185,658.91</u>
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	<u>1,849,402.70</u>	<u>1,533,110.14</u>
Increase (Decrease) in Net Assets without Donor Restrictions	<u>284,668.97</u>	<u>221,526.78</u>
Net Assets with Donor Restrictions		
Contributions	1,788,459.07	1,414,162.68
Other Income	48,516.03	18,330.49
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	<u>(1,849,402.70)</u>	<u>(1,533,110.14)</u>
Increase (Decrease) in Net Assets with Donor Restrictions	<u>(12,427.60)</u>	<u>(100,616.97)</u>
Net Increase(Decrease) In Net Assets	272,241.37	120,909.81
Net Assets at Beginning of the Year	<u>6,043,272.23</u>	<u>5,922,362.42</u>
Net Assets at End of the Year	<u>\$ 6,315,513.60</u>	<u>\$ 6,043,272.23</u>

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Consolidated Statement of Functional Expenses

For the Year Ended August 31, 2024

	Program Services						Total Program Services	Supporting Activities		Total Organization Services
	Early Childhood	Community Services	Weatherization Services	Housing	Employment	Emergency Services		Management and General	Fundraising	
Expenses										
Salary	\$ 4,177,169.12	\$ 343,106.74	\$ 450,769.07	\$ 110,600.42	\$ 46,007.49	\$ 211,156.19	\$ 5,338,809.03	\$ 486,046.71	\$ 20,193.17	\$ 5,845,048.91
Fringe	841,757.49	75,462.06	128,749.21	21,539.31	12,608.67	41,760.31	1,121,877.05	81,953.86	3,404.83	1,207,235.74
Advertising/Public Relations	17,046.39	-	3,470.83	305.41	-	-	20,822.63	-	-	20,822.63
Board Expense	-	3,987.45	-	-	-	-	3,987.45	-	-	3,987.45
Building Repair and Maintenance	209,392.99	3,444.34	28,392.42	7,316.79	519.77	2,035.07	251,101.38	12,595.31	523.28	264,219.97
Client Assistance	391,194.20	142.49	555,034.08	1,498,322.74	12,077.99	1,623,431.93	4,080,203.43	600.98	-	4,080,804.41
Communications	39,523.30	6,775.02	2,042.81	1,370.46	341.55	1,887.44	51,940.58	4,210.17	174.91	56,325.66
Computer Expense	189,403.15	42,362.20	20,823.42	7,472.00	1,671.80	11,789.06	273,521.63	40,682.21	1,690.17	315,894.01
Contractual/Consultants	573.99	6,625.96	883.78	7,350.00	-	-	15,433.73	41,344.32	1,717.68	58,495.73
Day Care Providers	377,511.09	-	-	-	-	-	377,511.09	-	-	377,511.09
Depreciation Expense	110,461.69	3,583.47	44,417.51	66,780.32	-	-	225,242.99	107,012.23	4,445.90	336,701.12
Dues and Subscriptions	18,148.09	5,592.26	1,005.13	28,072.36	391.95	7,566.21	60,776.00	35,592.28	1,478.71	97,846.99
Insurance & Taxes	34,741.22	5,487.38	20,552.04	17,465.44	308.39	1,465.75	80,020.22	25,945.41	1,077.92	107,043.55
Interest Expense	-	-	-	-	-	-	-	30,746.71	1,277.40	32,024.11
Management Fees	-	-	-	15,908.34	-	-	15,908.34	-	-	15,908.34
Miscellaneous	28,715.10	-	-	1,274.84	-	-	29,989.94	-	-	29,989.94
Postage & Printing	23,043.27	4,828.28	1,416.86	7,104.01	237.88	11,816.05	48,446.35	17,920.02	744.50	67,110.87
Space Cost	397,859.40	29,517.34	25,073.87	11,537.61	618.54	3,672.36	468,279.12	4,204.09	174.66	472,657.87
Staff Development	74,058.69	9,027.20	10,666.23	8,331.53	1,725.13	2,482.15	106,290.93	10,313.08	428.46	117,032.47
Supplies	285,257.55	8,475.20	24,792.81	11,136.70	820.43	6,061.87	336,544.56	13,507.16	561.17	350,612.89
Travel	100,896.92	24,314.00	40,280.32	9,734.28	4,024.68	3,043.66	182,293.86	22,152.86	920.36	205,367.08
<b>Total Expenses</b>	<b>\$ 7,316,753.65</b>	<b>\$ 572,731.39</b>	<b>\$1,358,370.39</b>	<b>\$1,831,622.56</b>	<b>\$ 81,354.27</b>	<b>\$1,928,168.05</b>	<b>\$13,089,000.31</b>	<b>\$ 934,827.40</b>	<b>\$ 38,813.12</b>	<b>\$14,062,640.83</b>

The accompanying notes are an integral  
part of the financial statements.



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
 Marshall, Missouri  
 Consolidated Statement of Functional Expenses  
 For the Year Ended August 31, 2023

	Program Services						Total Program Services	Supporting Activities		Total Organization Services
	Early Childhood	Community Services	Weatherization Services	Housing	Employment	Emergency Services		Management and General	Fundraising	
Expenses										
Salary	\$ 3,643,389.38	\$ 342,738.83	\$ 366,342.44	\$ 108,185.41	\$ 46,712.24	\$ 191,345.57	\$ 4,698,713.87	\$ 439,782.74	\$ 16,652.15	\$ 5,155,148.76
Fringe	787,115.77	77,905.51	101,940.93	28,197.03	11,850.66	37,722.72	1,044,732.62	83,198.99	3,150.29	1,131,081.90
Advertising/Public Relations	3,876.77	-	6,862.94	906.03	-	161.88	11,807.62	-	-	11,807.62
Board Expense	-	2,181.47	-	-	-	-	2,181.47	-	-	2,181.47
Building Repair and Maintenance	181,771.21	5,755.04	38,591.51	14,574.14	400.26	1,761.74	242,853.90	2,247.24	554.61	245,655.75
Client Assistance	568,331.89	76,652.40	358,589.65	1,163,327.22	5,501.94	2,128,232.50	4,300,635.60	-	-	4,300,635.60
Communications	41,938.88	6,727.55	2,860.11	1,619.87	304.37	1,570.33	55,021.11	4,096.26	155.10	59,272.47
Computer Expense	127,102.25	26,169.42	12,247.72	7,047.06	2,694.89	7,622.93	182,884.27	19,645.29	743.86	203,273.42
Contractual/Consultants	469.28	-	-	56,265.00	-	-	56,734.28	40,648.85	1,539.15	98,922.28
Day Care Providers	343,876.89	-	-	-	-	-	343,876.89	-	-	343,876.89
Depreciation Expense	94,437.71	3,408.31	30,118.39	66,780.33	-	-	194,744.74	109,244.73	4,136.50	308,125.97
Dues and Subscriptions	21,108.28	9,346.37	1,070.31	27,130.26	56.31	5,879.25	64,590.78	27,068.32	1,024.93	92,684.03
Equipment	-	-	-	-	-	-	-	-	-	-
Insurance & Taxes	33,908.03	5,549.99	12,127.68	15,696.29	242.72	970.87	68,495.58	26,617.01	1,007.84	96,120.43
Interest Expense	-	-	-	-	-	-	-	10,772.76	407.91	11,180.67
Management Fees	-	-	-	12,383.12	-	-	12,383.12	-	-	12,383.12
Miscellaneous	23,497.28	-	-	105,076.01	-	-	128,573.29	-	-	128,573.29
Postage & Printing	22,807.21	5,218.13	1,528.32	6,958.34	264.05	13,223.15	49,999.20	16,395.54	620.81	67,015.55
Replacement/Reserve Escrow	380,403.20	7,876.37	4,168.55	8,501.81	663.13	2,983.51	404,596.57	4,567.31	247.04	409,410.92
Space Cost	49,379.42	5,945.01	10,520.95	7,918.24	896.25	1,683.52	76,343.39	14,397.86	545.17	91,286.42
Staff Development	149,260.50	4,417.43	24,392.38	8,350.97	219.90	7,351.88	193,993.06	7,004.72	265.23	201,263.01
Supplies	94,227.97	18,439.11	45,636.28	11,146.99	2,225.71	2,258.24	173,934.30	40,299.13	1,525.91	215,759.34
Travel										
<b>Total Expenses</b>	<b>\$ 6,566,901.92</b>	<b>\$ 598,330.94</b>	<b>\$1,016,998.16</b>	<b>\$1,650,064.12</b>	<b>\$ 72,032.43</b>	<b>\$2,402,768.09</b>	<b>\$12,307,095.66</b>	<b>\$ 845,986.75</b>	<b>\$ 32,576.50</b>	<b>\$13,185,658.91</b>

The accompanying notes are an integral  
part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

## Consolidated Statements of Cash Flows

For the Years Ended August 31, 2024 and 2023

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 272,241.37	\$ 120,909.81
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities		
Depreciation Expense	336,701.12	308,125.97
Lease Amortization Expense	56,418.22	52,427.34
(Gain) Loss of Sale of Assets	(10,000.00)	-
(Increase) Decrease in Receivables	229,331.72	50,866.31
(Increase) Decrease in Promises to Give	37,515.80	39,191.06
(Increase) Decrease in Inventory	(11,170.61)	(9,644.18)
(Increase) Decrease in Prepaid Expense	4,373.74	10,040.48
(Increase) Decrease in Deposits	-	(1,500.00)
Increase (Decrease) in Accounts Payable	(52,291.97)	(258,074.71)
Increase (Decrease) in Accrued Payroll	(6,908.34)	31,562.58
Increase (Decrease) in Accrued Payroll Withholdings	1,179.05	3,602.47
Increase (Decrease) in Accrued Annual Leave	9,373.70	193.77
Increase (Decrease) in Accrued Interest Expense	(692.84)	(692.42)
Increase (Decrease) in Tenant Security Deposits	2,365.00	(1,336.00)
Increase (Decrease) in Prepaid Rent	(12,956.27)	13,107.21
Increase (Decrease) in Advances from Grantor	(809,880.63)	1,884,869.68
Net cash provided by (used in) operating activities	<u>45,599.06</u>	<u>2,243,649.37</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from the Sale of Capital Assets	10,000.00	-
Payments for Capital Assets	(214,444.00)	(300,550.94)
Net cash provided by (used in) investing activities	<u>(204,444.00)</u>	<u>(300,550.94)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
ROU Assets Obtained in Exchange for New Financing Lease	(11,361.03)	-
Principal Payments on Notes Payable	(34,763.23)	(34,404.63)
Principal Payments on Financing Leases	(17,687.58)	(14,971.24)
Net cash provided by (used in) financing activities	<u>(63,811.84)</u>	<u>(49,375.87)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(222,656.78)	1,893,722.56
Cash and Cash Equivalents, Beginning of the Year	4,036,824.47	2,143,101.91
Cash and Cash Equivalents, End of the Year	<u>\$ 3,814,167.69</u>	<u>\$ 4,036,824.47</u>

**Supplemental Information**

Cash Paid During the Period for:

Interest Expense on Notes Payable	\$ 8,764.33	\$ 9,122.93
Interest Expense on Lease Payable	520.98	159.52

The accompanying notes are an integral part of the financial statements.

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Notes to the Consolidated Financial Statements  
For the Years Ended August 31, 2024 and 2023

**1. NATURE OF ACTIVITIES**

Missouri Valley Community Action Agency (the “Organization”) is a nonprofit organization established in 1965 which serves the economically and socially disadvantaged persons in seven counties of Carroll, Chariton, Johnson, Lafayette, Pettis, Ray, and Saline. Missouri Valley Community Action Agency functions as a Community Development Corporation (CDC) and a Community Housing Development Organization (CHDO). The consolidated financial statements include the accounts of Missouri Valley Community Action Agency and four affiliated organizations, Lafayette County Public Housing Agency (PHA), and MVHR Development Inc. (MVHR). The affiliated organizations are reported separately to emphasize that it is legally separate from the Organization. The affiliated organizations can sue and be sued, and can buy, sell, or lease real property. Separate audited financial statements are prepared and are available at the PHA for the Lafayette County Public Housing Agency, and can be requested from the Organization’s Chief Financial Officer. Separate financial statements are not prepared for the MVHR. Material intercompany transactions and balances have been eliminated.

The Organization provides services to stimulate a better focusing of all available local, state, federal and private resources upon the goal of enabling low income families and individuals to attain the skills, knowledge, motivations and to secure the opportunities needed for them to become more fully self-sufficient. The Organization administers the following major sources of revenue to meet the needs of the area it serves: Head Start Programs, Weatherization Assistance Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Housing Choice Vouchers Program, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services – Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services – Provides services to help low-income people improve residential energy efficiency.

Emergency Services – Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, propane, etc.

Employment - Provides employment and job skills training for low-income individuals.

Housing – Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, The Organization's net assets and changes thereto are classified and reported as follows:

Net assets without donor restrictions – consists of amounts that are available for use in carrying out the activities of The Organization and are not subject to donor-imposed restrictions.

Net assets with donor restrictions – Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

### Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

### Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

### Allowance for Doubtful Accounts

The allowance for doubtful accounts is based upon management's evaluation of outstanding grant receivables and other receivables at the end of the year.

### Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Inventory

Inventory consist of weatherization materials and work in process and are valued at cost, using the first-in, first-out method (FIFO).

Capital Assets

It is the Organization's policy to capitalize capital assets with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost, if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. Property and equipment purchased or donated to the corporate account are depreciated based on estimated useful lives using the straight-line method as follows:

Equipment	3-7 Years
Vehicles	5 Years
Buildings and Improvements	15-40 Years

Leases

The Organization has established a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. Leases with a term of less than 12 months will not record a right of use asset and lease liability.

The Organization leases buildings. The determination of whether an arrangement is a lease is made at the lease's inception. Under Topic 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed. Lease assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments. Lease assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since most of the Organization's leases do not provide an implicit rate, to determine the present value of lease payments, management uses a risk-free rate based on the information available at lease commencement. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the option will be exercised. Operating lease assets also include any lease payments made and exclude any lease incentives. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### Revenue Recognition

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as contributions with donor restrictions that increases that net asset class. When donor restrictions expire, that is, when a time restriction ends and/or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

Contributions may be considered conditional or non-conditional. A conditional contribution exists if a) one or more barrier exists and b) the right to receive or retain payment or delivery of the promised asset depends on meeting those barriers. In cases of ambiguous donor stipulations or stipulations that are not clearly unconditional are presumed to be conditional. Conditional contributions are recognized when conditions have been substantially met or waived by the donor. Non-conditional contributions are recognized when received or right to receive is obtained through documentation.

Grant revenue may be considered a contribution, entirely an exchange transaction, or a combination of the two. If a grant is considered a contribution, it is recognized as described in the above paragraph. If a grant is considered an exchange transaction, it falls under the guidance of Topic 606 and additional steps are taken to ensure correct recording of revenue. The performance obligation is satisfied when the services outlined in the grant contract are rendered.

A portion of our revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when we have incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

### Non Cash Contributions

Contributed personnel services are recognized and recorded at fair value only to the extent they create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations. Contributed goods are recognized at fair value on the date received.

### Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods as follows:

- 1) Personnel is based on functions performed by staff.
- 2) Travel is based on program/service which directly benefits by such travel costs and/or percentages derived from staffing allocations.
- 3) Occupancy costs are based primarily on utilization.
- 4) Phone is based primarily on number of lines and history of long distance charges.
- 5) Printing/Supplies are based primarily on utilization.

### 3. **CONCENTRATION OF CREDIT RISK**

At August 31, 2024, the carrying amount of the Organization's deposits including certificates of deposit was \$3,814,167.69. The bank balance was held at four banks resulting in a concentration of credit risk. The bank balance was \$3,890,228.05. Of the bank balance, \$386,451.75 was covered by FDIC insurance, \$3,414,137.36 was secured by a letter of credit, and \$89,638.94 was held in escrow by the Missouri Housing Development Commission.

At August 31, 2023, the carrying amount of the Organization's deposits including certificates of deposit was \$4,036,824.47. The bank balance was held at four banks resulting in a concentration of credit risk. The bank balance was \$4,366,568.23. Of the bank balance, \$377,612.75 was covered by FDIC insurance, \$3,904,546.29 was secured by a letter of credit, and \$84,409.19 was held in escrow by the Missouri Housing Development Commission.

### 4. **RECEIVABLES, NET**

Grant and contracts receivable at August 31, 2024 and 2023, consist of amounts due under the following grants and programs:

	2024	2023
Grants Receivable:		
Head Start	\$ 146,839.33	\$ 451,455.63
Early Head Start Expansion	38,799.50	37,311.08
Early Head Start – Federal	66,029.95	192.54
Early Head Start – State	57,645.46	47,086.32
Head Start – USDA	8,883.29	9,779.69
CHDO Operating Grant	28,603.02	3,576.03
CSBG FY22	0.00	66,109.32
CSBG FY23	20,864.39	22,474.76
CSBG FY24	48,480.80	0.00
SkillUp	6,761.38	195.00
Skill Up FNS	9,610.94	16,174.93
SPIRE	2,567.87	0.00
Spire Home Repair	6,389.61	0.00
LIHEAP	0.00	80,519.15
Weatherization	19,224.43	3,205.49
Weatherization - LIHEAP	62,549.14	25,120.25
Weatherization Infrastructure	53,557.46	52,737.10
LIHEAP Emergency	0.00	262.60
Evergy Missouri Metro	4,365.38	7,186.37
Evergy Missouri West	25,953.37	17,660.92
Empire Gas Company	424.81	116.88
Total Grants Receivable	<u>607,550.13</u>	<u>841,164.06</u>

**4. RECEIVABLES, NET** (Continued)

	2024	2023
Accounts Receivable:		
Tenant Receivables	\$ 1,569.00	\$ 8,593.96
Springridge Highlands Fee	15.98	191.66
Other Miscellaneous	<u>12,890.85</u>	<u>1,408.00</u>
Total Accounts Receivable	<u>14,475.83</u>	<u>10,193.62</u>
Net Receivables	<u>\$ 622,025.96</u>	<u>\$ 851,357.68</u>

All receivables at August 31, 2024, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

**5. PROMISES TO GIVE**

Promises to give at August 31, 2024 and 2023, consist of the following:

	2024	2023
Contributions Due within one year	\$ 50,000.00	\$ 50,000.00
Contributions Due within one to five years	<u>150,000.00</u>	<u>200,000.00</u>
Total Promises to Give	200,000.00	250,000.00
Less Present Value Discount	<u>(96,794.51)</u>	<u>(109,278.71)</u>
Net Promises to Give	<u>\$ 103,205.49</u>	<u>\$ 140,721.29</u>
Present Value Presentation:		
Current Portion	\$ 35,913.10	\$ 37,515.80
Long Term Portion	<u>67,292.39</u>	<u>103,205.49</u>
Net Promises to Give	<u>\$ 103,205.49</u>	<u>\$ 140,721.29</u>

Uncollectible amounts for promises to give are expected to be insignificant. Accordingly, no provision is made for uncollectible amounts.

**6. INVENTORY**

Inventory consists of the following at August 31, 2024 and 2023:

	2024	2023
Weatherization Materials	\$ 23,275.04	\$ 26,373.32
Weatherization Work In Progress	<u>22,211.04</u>	<u>7,942.15</u>
Total Inventory	<u>\$ 45,486.08</u>	<u>\$ 34,315.47</u>



## 7. CAPITAL ASSETS, NET

Following are the changes in capital assets for the year ended August 31, 2024:

	Balance 8/31/2023	Additions	Retirements	Balance 8/31/2024
Capital Assets not being depreciated				
Land	\$ 170,380.79	\$ -	\$ -	\$ 170,380.79
Other Capital Assets				
Buildings and Improvements	7,782,458.83	62,601.40	-	7,845,060.23
Equipment	73,134.85	-	-	73,134.85
Vehicles	464,477.44	151,842.60	(41,674.00)	574,646.04
Total Other Capital Assets	<u>8,320,071.12</u>	<u>214,444.00</u>	<u>(41,674.00)</u>	<u>8,492,841.12</u>
Accumulated Depreciation				
Buildings and Improvements	(3,056,209.44)	(277,742.57)	-	(3,333,952.01)
Equipment	(54,569.51)	(7,277.52)	-	(61,847.03)
Vehicles	(306,700.12)	(51,681.03)	41,674.00	(316,707.15)
Total Accumulated Depreciation	<u>(3,417,479.07)</u>	<u>(336,701.12)</u>	<u>41,674.00</u>	<u>(3,712,506.19)</u>
Total Net Capital Assets	<u>\$ 5,072,972.84</u>	<u>\$ (122,257.12)</u>	<u>\$ -</u>	<u>\$ 4,950,715.72</u>

Following are the changes in capital assets for the year ended August 31, 2023:

	Balance 8/31/2022	Additions	Retirements	Balance 8/31/2023
Capital Assets not being depreciated				
Land	\$ 263,483.22	\$ -	\$ -	\$ 263,483.22
Other Capital Assets				
Buildings and Improvements	7,441,675.46	247,680.94	-	7,689,356.40
Equipment	80,131.58	-	(6,996.73)	73,134.85
Vehicles	434,188.44	52,870.00	(22,581.00)	464,477.44
Total Other Capital Assets	<u>7,955,995.48</u>	<u>300,550.94</u>	<u>(29,577.73)</u>	<u>8,226,968.69</u>
Accumulated Depreciation				
Buildings and Improvements	(2,799,393.53)	(263,812.64)	6,996.73	(3,056,209.44)
Equipment	(47,292.01)	(7,277.50)	-	(54,569.51)
Vehicles	(292,245.29)	(37,035.83)	22,581.00	(306,700.12)
Total Accumulated Depreciation	<u>(3,138,930.83)</u>	<u>(308,125.97)</u>	<u>29,577.73</u>	<u>(3,417,479.07)</u>
Total Net Capital Assets	<u>\$ 5,080,547.87</u>	<u>\$ (7,575.03)</u>	<u>\$ -</u>	<u>\$ 5,072,972.84</u>

**8. REFUNDABLE GRANT ADVANCES**

Refundable grant advances at August 31, 2024 and 2023, consist of grant funds received in advance of expenditures in the following programs and the amount received from the ERC tax credit that will be returned to grants (used as program income) once the compliance period has expired:

	2024	2023
LIHEAP ARPA	\$ 19,806.27	\$ 1,783,374.86
LIHEAP	949,222.90	0.00
ERC Tax Credit	1,641,368.22	1,635,368.22
LIHWAP	0.00	1,534.22
WX LIHEAP ARPA	<u>0.00</u>	<u>0.72</u>
	<u>\$ 2,610,397.39</u>	<u>\$ 3,420,278.02</u>

**9. NOTES PAYABLE**

The Organization signed an agreement dated August 1, 2017 with Community Bank of Marshall, Missouri to refinance the Richmond facility construction loan which requires 144 monthly payments of \$1,916.13, payable through July 31, 2029, including interest of 4.75%. This note is secured with the building constructed. The balance on this note at August 31, 2024 and 2023, is \$99,616.47 and \$117,413.52, respectively.

The Organization signed an agreement dated October 24, 2006, with USDA Rural Development, to purchase and renovate a building in Marshall, Missouri, to be used as Head Start classrooms. The note is payable annually with 4.375% interest, payable through October 24, 2026. The promissory note is secured by the building. The balance on the note at August 31, 2024 and 2023, is \$49,327.46 and \$66,293.64, respectively.

The following is a summary of changes in notes payable for the year ended August 31, 2024:

	Principal August 31, <u>2023</u>	Principal Received (Paid) <u></u>	Principal August 31, <u>2024</u>	Interest Paid <u></u>
<b>Obligations:</b>				
Richmond Refinance	\$ 117,413.52	\$ (17,797.05)	\$ 99,616.47	\$ 5,196.51
Marshall HS – USDA 1	<u>66,293.64</u>	<u>(16,966.18)</u>	<u>49,327.46</u>	<u>3,567.82</u>
	<u>\$ 183,707.16</u>	<u>\$ (34,763.23)</u>	<u>\$ 148,943.93</u>	<u>\$ 8,764.33</u>

The following is a summary of changes in notes payable for the year ended August 31, 2023:

	Principal August 31, <u>2022</u>	Principal Received (Paid) <u></u>	Principal August 31, <u>2023</u>	Interest Paid <u></u>
<b>Obligations:</b>				
Richmond Refinance	\$ 134,856.71	\$ (17,443.19)	\$ 117,413.52	\$ 5,550.37
Marshall HS – USDA 1	<u>83,255.08</u>	<u>(16,961.44)</u>	<u>66,293.64</u>	<u>3,572.56</u>
	<u>\$ 218,111.79</u>	<u>\$ (34,404.63)</u>	<u>\$ 183,707.16</u>	<u>\$ 9,122.93</u>

The schedule of maturities of notes payable is as follows:

<u>Year Ending August 31:</u>	<u>Amount</u>
2025	\$ 37,024.58
2026	38,733.80
2027	32,221.36
2028	21,479.04
2029	<u>19,485.15</u>
Total	<u>\$ 148,943.93</u>

## 10. LEASES

The Organization has obligations as a lessee for copiers and classroom space with initial noncancelable terms in excess of one year. The Organization classified these leases as operating leases or financing leases. These leases generally contain renewal options for periods ranging from two to five years. Because the Organization is not reasonably certain to exercise these renewal options, the optional periods are not included in determining the lease term, and associated payments under these renewal options are excluded from lease payments. The Organization's leases do not include termination options for either party to the lease or restrictive financial or other covenants. Payments due under the lease contracts include fixed payments plus, for many of the Organization's leases, variable payments.

### Lease Expense

	2024	2023
Finance Lease Expense		
Amortization of ROU assets	\$ 18,510.48	\$ 15,411.96
Interest on lease liabilities	520.98	159.52
Operating Lease Expense	41,280.00	41,280.00
Short-Term Lease Expense	<u>52,993.00</u>	<u>53,004.00</u>
Total Lease Expense	<u>\$ 113,304.46</u>	<u>\$ 109,855.48</u>

### Other Information

Cash paid for amounts included in the measurement of lease liabilities:

	2024	2023
Operating cash flows from finance leases (interest)	\$ 495.67	\$ 148.40
Financing cash flows from finance leases (principal)	17,687.58	14,971.24
Operating cash for from operating leases	41,280.00	94,284.00

ROU Assets obtained in exchange for new finance lease liabilities  
11,082.52 50,088.93

ROU Assets obtained in exchange for new operating lease liabilities  
0.00 156,432.77

Other information related to leases is as follows:

Lease term (in years) and discount rate:

Weighted-average remaining lease term, finance leases	1.73	2.33
Weighted-average remaining lease term, operating leases	3.87	4.26
Weighted-average discount rate, finance leases	1.58%	0.38%
Weighted-average discount rate, operating leases	3.66%	3.29%

### Right to Use Assets

	2024	2023
Beginning ROU, Net	\$ 154,094.36	\$ 0.00
Additions of ROU Assets	11,361.03	206,521.70
Less Accumulated Amortization	<u>(56,418.22)</u>	<u>(52,427.34)</u>
Ending ROU, Net	<u>\$ 109,037.17</u>	<u>\$ 154,094.36</u>

**10. LEASES** (Continued)

The maturities of lease liabilities as of August 31, 2024 were as follows:

	Finance	Operating
Year ending August 2024,		
2025	\$ 18,461.76	\$ 27,700.00
2026	8,382.00	18,000.00
2027	2,228.08	18,000.00
2028	0.00	18,000.00
2029	0.00	6,000.00
Thereafter	<u>0.00</u>	<u>0.00</u>
Total lease payments	29,071.84	87,700.00
Less: Present Value Discount	<u>(522.78)</u>	<u>(6,192.35)</u>
Total Lease Liability	28,549.06	81,507.65
Less Current Portion	<u>(18,125.88)</u>	<u>(25,184.55)</u>
Total Long Term Lease Liability	<u>\$ 10,423.18</u>	<u>\$ 56,323.10</u>

**11. NET ASSETS**

Net assets without donor restrictions

At August 31, 2024 and 2023, all unrestricted net assets are undesignated as to their use.

Net assets with donor restrictions

Net assets with donor restrictions consist of donations of cash received & restricted to use, promises to give, and MHDC properties that have a use provision. Below is a detailed list of net assets by donor restriction:

	2024	2023
HUD – Housing Grant Payments	\$ 115,546.15	\$ 67,286.12
AWARE Program Donations	420.00	1,309.25
Head Start Donations	110,333.25	95,234.57
Missouri American Water Donations	18,622.25	14,307.42
Help Now Restricted by County	3,693.41	6,681.54
School Supplies Restricted by County	2,962.92	3,962.92
Family Support Restricted by County	4,809.90	4,779.01
Local Direct Services Donations	277.42	267.42
Ameren Block Grant	0.00	9,059.85
Helping Hands	5,208.25	6,139.15
Empire Gas Company	0.00	3,856.49
Empire-Project Help	0.00	10.00
Lexington Ministerial Alliance	1,857.37	2,367.52
KCP&L – Evergy	202,344.61	198,687.53
HEAT	2,714.29	488.31
Sunshine Estates Net Book Value (Restrictions Expire July 10, 2027)	498,602.34	539,893.24
Dreamer’s Estates Net Book Value (Restrictions Expire October 1, 2029)	<u>333,486.55</u>	<u>358,975.97</u>
Total Net Assets with Donor Restrictions	<u>\$ 1,300,878.71</u>	<u>\$ 1,313,306.31</u>

**12. LIQUIDITY**

The Organization regularly monitors liquidity required to meet its operating needs and other commitments. The Organization has various sources of liquidity at its disposal, including cash and cash equivalents, certain certificates of deposits, and certain receivables.

For purposes of analyzing resources available to meet general expenditures over a one year period, the Organization considers conduct of services undertaken to support program activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next year, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by resources restricted by grantors or donors

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following.

	2024	2023
Cash and Cash Equivalents - Unrestricted	\$ 3,814,167.69	\$4,036,824.47
Accounts Receivable, Net	622,025.96	851,357.68
Promises to Give, Net	103,205.49	140,721.29
Less: Cash Received by Grants in Advance	(2,610,397.39)	(3,420,278.02)
Less: Cash Received with Donor Restrictions	<u>(468,789.82)</u>	<u>(414,437.10)</u>
 Total Liquidity	 <u>\$ 1,460,211.93</u>	 <u>\$1,194,188.32</u>

**13. COMPENSATED ABSENCES**

- Employees earn annual leave based upon the number of years of service and hours worked.
- Upon initial eligibility ½ hour for every 20 hours paid.
- After 1 year service ¾ hours for every 20 hours paid.
- After 3 years service 1 hour for every 20 hours paid.
- After 5 years service 1 ¼ hours for every 20 hours paid.
- After 7 years service 1 ½ hours for every 20 hours paid.
- After 10 years service 1 ¾ hours for every 20 hours paid.
- After 15 years service 2 hours for every 20 hours paid.
- After 20 years service 2 ¼ hours for every 20 hours paid.
- After 30 years service 2 ½ hours for every 20 hours paid.

Maximum accumulation of annual leave for non-exempt employees is 100 hours and employees are not allowed to carryover more than 40 hours to any new fiscal year. Exempt employees do not have a maximum accumulation of annual leave. Exempt employees are not allowed to carryover more than 60 hours to any new fiscal year. Employees earn 2 hours of sick leave per 20 hours paid. Employees may accumulate up to 480 hours of sick leave. Accumulated sick leave is not paid to terminated employees.

**13. COMPENSATED ABSENCES** (Continued)

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization’s obligation relating to employees’ rights to receive compensation for future absences is attributable to employee services already rendered;
2. The obligation relates to rights that vest or accumulate;
3. Payment of the compensation is probable; and
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees; however, the Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, the amounts cannot be reasonably estimated at this time.

**14. EMPLOYEE BENEFIT PLANS**

The Organization participates in a 403(b) plan available for its employees. An employee is eligible upon hire. The Agency matches 50% of an eligible employee’s contribution to their account up to a maximum 4% to 5.5% of eligible contributions based on total years of service. Total contributions made by the Organization into the plan on behalf of the employees for the years ended August 31, 2024 and 2023 was \$102,864.30 and \$90,137.09, respectively.

**15. IN-KIND CONTRIBUTIONS**

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of “in-kind” contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the financial statements.

For the Years Ended August 31, 2024 and 2023:

	2024	2023
Non-professional Volunteers	\$ 1,345,337.87	\$ 1,443,761.66
Professional Volunteers	214,937.76	10,862.74
Space	103,708.80	61,995.00
Travel	8,072.78	9,402.88
Supplies	<u>17,213.69</u>	<u>14,267.87</u>
Total Program In-Kind	1,689,270.90	1,540,290.15
Non-GAAP	<u>(1,345,337.87)</u>	<u>(1,443,761.66)</u>
Total In-Kind	<u>\$ 343,933.03</u>	<u>\$ 96,528.49</u>

**16. REAL ESTATE JOINT VENTURES**

Huntington Heights, L.P., a limited partnership, owns and operates a eleven unit affordable housing development project in Knob Noster, Missouri referred to as Huntington Heights. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Olsen West Senior, L.P., a limited partnership, owns and operates a fifty two unit affordable housing development project in Sedalia, Missouri referred to as Olsen West Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.95% ownership interest. The MVHR has a .051% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Hawthorne Senior Housing, L.P., a limited partnership, owns and operates a thirty six unit affordable housing development project in Warrensburg, Missouri referred to as Hawthorne Apartments. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.49% ownership interest. The MVHR has a 0.51% interest in the limited partnership. The Organization's capital contribution was \$100. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Westport Marshall, L.P., a limited partnership, owns and operates a thirty six unit affordable housing development project in Marshall, Missouri referred to as Westport Gardens. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.99% ownership interest. The MVHR has a 0.01% interest in the limited partnership. The Organization's capital contribution was \$0. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

Westport Village Marshall, L.P., a limited partnership, owns and operates a twenty four unit senior housing development project in Marshall, Missouri referred to as Westport Village. The Organization's affiliated organization MVHR is a general partner. The limited partners have a 99.99% ownership interest. The MVHR has a 0.01% interest in the limited partnership. The Organization's capital contribution was \$0. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of the project's total cost.

**17. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

**18. CONCENTRATION OF RISK**

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

**19. SUBSEQUENT EVENTS**

The Organization evaluated events and transactions occurring subsequent to August 31, 2024 through January 22, 2025, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements.



## **SUPPLEMENTARY INFORMATION**

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Head Start - PA20	Head Start - PA22	HS - Early Head Start T &TA	Early Head Start- Federal	Early Head Start Expansion	T & TA Expansion/ChildCare	Early Head Start - State	Early Head Start - State
Program Year End	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	6/30/2024	6/30/2025
Function	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood	Early Childhood
CFDA	93.600	93.600	93.600	93.600	93.600	93.600	N/A	N/A
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ 43,969.00	\$ 4,988,767.00	\$ 3,948.00	\$ 240,939.00	\$ 777,967.00	\$ 14,913.00	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	722,180.27	112,011.59
Local	-	-	-	-	-	-	-	-
Local - Non Cash	-	1,321,213.10	-	130,220.91	237,836.89	-	-	-
Other Income	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-
Total Revenues and Gains	<u>43,969.00</u>	<u>6,309,980.10</u>	<u>3,948.00</u>	<u>371,159.91</u>	<u>1,015,803.89</u>	<u>14,913.00</u>	<u>722,180.27</u>	<u>112,011.59</u>
<b>Expenses</b>								
Salary	-	2,832,894.61	-	121,786.71	327,559.52	-	260,751.82	46,405.83
Salary Non-Cash	-	1,278,652.20	-	124,848.90	156,774.53	-	-	-
Fringe	-	645,612.59	-	23,144.52	70,016.51	-	50,399.14	9,522.67
Advertising/Public Relations	-	12,953.24	-	996.56	889.55	-	2,207.04	-
Amortization	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	186,978.83	-	11,261.50	24,141.50	-	15,489.66	2,642.50
Client Assistance	-	96,392.55	-	388.21	273.78	-	5.04	-
Communications	-	30,602.09	-	1,644.23	3,629.00	-	3,246.04	401.94
Computer Expense	-	157,830.89	-	7,934.49	18,328.00	-	8,756.19	3,153.58
Contractual/Consultant Expense	-	-	-	-	573.99	-	-	-
Day Care Providers	-	-	-	3,960.00	186,879.09	-	156,852.00	29,820.00
Depreciation Expense	-	-	-	-	-	-	-	-
Dues and Subscriptions	974.00	10,414.90	432.47	816.96	1,707.33	914.98	1,547.36	189.38
Equipment	-	13,582.00	-	-	-	-	-	-
Indirect Cost	-	427,856.39	-	17,826.54	48,901.85	-	38,271.57	6,879.20
Insurance & Taxes	-	23,961.39	-	3,307.19	4,099.74	-	3,372.90	-
Interest Expense	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-
Miscellaneous	-	24,059.56	-	409.81	1,681.62	-	1,532.11	1,032.00
Postage & Printing	-	20,650.10	-	384.37	643.81	-	1,233.49	131.50
Space Cost	-	322,671.04	-	17,648.84	56,540.75	-	37,997.50	8,691.20
Space Non-Cash	-	28,600.00	-	-	75,108.80	-	-	-
Staff Development	21,071.89	31,829.74	1,030.41	2,067.23	59.33	9,158.39	8,016.82	824.88
Supplies	830.13	104,732.01	467.64	15,332.68	22,015.03	1,969.77	126,537.09	2,316.91
Supplies Non-Cash	-	6,923.09	-	4,866.82	5,423.78	-	-	-
Transfers	-	-	-	-	-	-	-	-
Travel	21,092.98	45,745.07	2,017.48	12,029.16	10,026.60	2,869.86	5,964.50	-
Travel Non-Cash	-	7,037.81	-	505.19	529.78	-	-	-
Total Expenses	<u>43,969.00</u>	<u>6,309,980.10</u>	<u>3,948.00</u>	<u>371,159.91</u>	<u>1,015,803.89</u>	<u>14,913.00</u>	<u>722,180.27</u>	<u>112,011.59</u>
Increase (Decrease) in Net Assets	-	-	-	-	-	-	-	-
Net Assets, Beginning of the Year	-	-	-	-	-	-	-	-
Net Assets, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Head Start - USDA	MO DESE	Head Start Donations	Community Services	Community Services	Skill Up TANF	Skill Up TANF	Skill Up FNS
Program Year End	8/31/2024	8/31/2024	8/31/2023	Block Grant FY23	Block Grant FY24	5/31/2024	5/31/2025	5/31/2023
Function	Early Childhood	Early Childhood	Early Childhood	Community Services	Community Services	Employment	Employment	Employment
CFDA	10.558	N/A	N/A	93.569	93.569	93.558	93.558	10.561
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ 299,762.83	\$ -	\$ -	\$ 648,759.24	\$ 48,480.80	\$ 56,269.45	\$ 6,761.38	\$ 6,612.78
Grant Revenue - State	-	467,050.00	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-
Local - Non Cash	-	-	-	-	-	-	-	-
Other Income	-	-	16,339.39	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-
<b>Total Revenues and Gains</b>	<b>299,762.83</b>	<b>467,050.00</b>	<b>16,339.39</b>	<b>648,759.24</b>	<b>48,480.80</b>	<b>56,269.45</b>	<b>6,761.38</b>	<b>6,612.78</b>
<b>Expenses</b>								
Salary	-	372,832.87	-	314,517.05	28,589.69	27,766.22	3,956.24	3,442.15
Salary Non-Cash	-	-	-	-	-	-	-	-
Fringe	-	43,062.06	-	73,341.71	2,120.35	7,534.09	837.33	1,606.16
Advertising/Public Relations	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Board Expense	-	-	-	3,938.12	49.33	-	-	-
Building Repair & Maintenance	-	-	-	3,228.57	215.77	322.02	-	35.28
Client Assistance	299,185.62	-	-	142.49	-	11,877.99	200.00	-
Communications	-	-	-	6,440.28	334.74	226.62	-	52.28
Computer Expense	-	-	-	39,859.26	2,502.94	1,115.34	-	141.15
Contractual/Consultant Expense	-	-	-	6,625.96	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-
Dues and Subscriptions	-	-	1,240.71	5,474.58	117.68	20.11	321.46	-
Equipment	-	-	-	70,777.09	-	-	-	-
Indirect Cost	-	51,155.07	-	47,706.63	3,777.33	4,341.93	589.61	620.95
Insurance & Taxes	-	-	-	5,487.38	-	-	-	308.39
Interest Expense	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Postage & Printing	-	-	-	4,977.99	(149.71)	199.38	2.76	16.54
Space Cost	577.21	-	-	33,219.03	2,129.38	573.78	-	63.14
Space Non-Cash	-	-	-	-	-	-	-	-
Staff Development	-	-	-	8,123.31	903.89	533.25	-	-
Supplies	-	-	-	7,628.89	846.31	739.67	-	3.04
Supplies Non-Cash	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	(0.02)	-	-
Travel	-	-	-	17,270.90	7,043.10	1,019.07	853.98	323.70
Travel Non-Cash	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>299,762.83</b>	<b>467,050.00</b>	<b>1,240.71</b>	<b>648,759.24</b>	<b>48,480.80</b>	<b>56,269.45</b>	<b>6,761.38</b>	<b>6,612.78</b>
Increase (Decrease) in Net Assets	-	-	15,098.68	-	-	-	-	-
Net Assets, Beginning of the Year	-	-	95,234.57	-	-	-	-	-
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,333.25</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Skill Up FNS	Weatherization	Weatherization	WX Infrastructure	KCP&L - Everygy	Spire	Spire Home Repair	Weatherization-	
Program Year End	5/31/2024	6/30/2024	6/30/2025	6/30/2027	8/31/2024	8/31/2024	9/30/2024	LIHEAP	
Function	Employment	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	
CFDA	10.561	81.042	81.042	81.042	N/A	N/A	N/A	93.568	
<b>Revenues and Gains</b>									
<b>Contributions</b>									
Grant Revenue - Federal	\$ 19,238.68	\$ 267,150.51	\$ 18,724.43	\$ 372,755.36	\$ -	\$ -	\$ -	\$ 28,104.75	
Grant Revenue - State	-	-	-	-	-	-	-	-	
Local	-	-	-	-	-	10,038.56	20,075.89	-	
Local - Non Cash	-	-	-	-	-	-	-	-	
Other Income	-	500.00	500.00	500.00	12,484.20	100.00	-	-	
Interest Income	-	-	-	-	-	-	-	-	
Indirect Cost	-	-	-	-	-	-	-	-	
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	
<b>Total Revenues and Gains</b>	<b>19,238.68</b>	<b>267,650.51</b>	<b>19,224.43</b>	<b>373,255.36</b>	<b>12,484.20</b>	<b>10,138.56</b>	<b>20,075.89</b>	<b>28,104.75</b>	
<b>Expenses</b>									
Salary	10,842.88	99,828.41	931.95	166,244.93	-	3,761.33	1,203.55	5,099.38	
Salary Non-Cash	-	-	-	-	-	-	-	-	
Fringe	2,631.09	26,840.53	503.39	43,132.35	-	2,305.37	507.42	2,090.51	
Advertising/Public Relations	-	1,870.83	-	800.00	-	-	-	-	
Amortization	-	-	-	-	-	-	-	-	
Board Expense	-	-	-	-	-	-	-	-	
Building Repair & Maintence	162.47	1,999.22	-	12,912.50	-	-	-	285.92	
Client Assistance	-	85,496.37	16,963.45	48,371.45	8,827.12	11,524.61	39,057.81	17,868.01	
Communications	62.65	506.13	-	701.30	-	-	-	87.84	
Computer Expense	415.31	6,135.33	-	7,798.92	-	-	-	427.37	
Contractual/Consultant Expense	-	-	-	-	-	-	-	355.00	
Day Care Providers	-	-	-	-	-	-	-	-	
Depreciation Expense	-	-	-	-	-	-	-	-	
Dues and Subscriptions	50.38	181.06	1.71	441.88	-	-	-	-	
Equipment	-	-	-	-	-	-	-	-	
Indirect Cost	1,657.29	15,580.29	176.54	25,753.40	-	746.20	210.45	884.36	
Insurance & Taxes	-	10,904.46	-	9,647.58	-	-	-	-	
Interest Expense	-	-	-	-	-	-	-	-	
Management Fees	-	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	-	
Postage & Printing	19.20	466.20	-	266.83	-	-	-	35.08	
Space Cost	299.88	1,980.48	-	21,009.57	-	-	-	160.00	
Space Non-Cash	-	-	-	-	-	-	-	-	
Staff Development	1,191.88	3,851.37	-	4,925.37	-	-	-	-	
Supplies	77.72	4,265.89	86.01	7,222.86	-	1,449.19	-	211.15	
Supplies Non-Cash	-	-	-	-	-	-	-	-	
Transfers	-	-	-	-	-	20,903.34	(20,903.34)	-	
Travel	1,827.93	7,743.94	561.38	24,026.42	-	57.75	-	600.13	
Travel Non-Cash	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>19,238.68</b>	<b>267,650.51</b>	<b>19,224.43</b>	<b>373,255.36</b>	<b>8,827.12</b>	<b>40,747.79</b>	<b>20,075.89</b>	<b>28,104.75</b>	
Increase (Decrease) in Net Assets	-	-	-	-	3,657.08	(30,609.23)	-	-	
Net Assets, Beginning of the Year	-	-	-	-	198,687.53	30,609.23	-	-	
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 202,344.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Weatherization- LIHEAP	WX LIHEAP ARPA	LIHEAP Emergency	Every Missouri West GMOC	Every Missouri West GMOC	Every Metro	Every Metro	Liberty / Empire Gas Company	
Program Year End	9/30/2024	5/31/2024	9/30/2024	8/31/2024	8/31/2025	8/31/2024	8/31/2025	12/31/2023	
Function	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	Weatherization	
CFDA	93.568	93.568	93.568	N/A	N/A	N/A	N/A	N/A	
<b>Revenues and Gains</b>									
<b>Contributions</b>									
Grant Revenue - Federal	\$ 271,201.14	\$ 29,317.72	\$ 143,954.40	\$ -	\$ -	\$ -	\$ -	\$ -	
Grant Revenue - State	-	-	-	-	-	-	-	-	
Local	-	-	-	55,305.23	104,703.32	8,011.46	30,891.67	18,066.12	
Local - Non Cash	-	-	-	-	-	-	-	-	
Other Income	-	-	1,000.00	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	
Indirect Cost	-	-	-	-	-	-	-	-	
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	
<b>Total Revenues and Gains</b>	<b>271,201.14</b>	<b>29,317.72</b>	<b>144,954.40</b>	<b>55,305.23</b>	<b>104,703.32</b>	<b>8,011.46</b>	<b>30,891.67</b>	<b>18,066.12</b>	
<b>Expenses</b>									
Salary	100,046.84	-	55,606.68	444.48	8,557.30	-	3,422.32	2,509.37	
Salary Non-Cash	-	-	-	-	-	-	-	-	
Fringe	27,968.98	-	14,449.36	189.18	5,218.91	-	2,097.55	1,538.00	
Advertising/Public Relations	800.00	-	-	-	-	-	-	-	
Amortization	-	-	-	-	-	-	-	-	
Board Expense	-	-	-	-	-	-	-	-	
Building Repair & Maintenance	12,155.11	-	774.99	-	264.68	-	-	-	
Client Assistance	67,047.63	-	42,224.25	54,477.88	83,729.34	8,011.46	23,267.64	13,520.92	
Communications	383.35	0.72	304.11	-	59.36	-	-	-	
Computer Expense	5,838.85	-	567.60	-	55.35	-	-	-	
Contractual/Consultant Expense	528.78	-	-	-	-	-	-	-	
Day Care Providers	-	-	-	-	-	-	-	-	
Depreciation Expense	-	-	-	-	-	-	-	-	
Dues and Subscriptions	118.13	-	235.73	-	26.62	-	-	-	
Equipment	21,000.00	29,317.00	14,927.00	-	-	-	-	-	
Indirect Cost	15,745.94	-	8,616.90	77.94	1,694.47	-	678.94	497.83	
Insurance & Taxes	-	-	-	-	-	-	-	-	
Interest Expense	-	-	-	-	-	-	-	-	
Management Fees	-	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	-	
Postage & Printing	328.42	-	206.81	-	113.52	-	-	-	
Space Cost	1,424.66	-	1,235.44	-	509.17	-	-	-	
Space Non-Cash	-	-	-	-	-	-	-	-	
Staff Development	9.48	-	1,880.01	-	-	-	-	-	
Supplies	5,270.10	-	1,762.25	115.75	3,077.56	-	1,332.05	-	
Supplies Non-Cash	-	-	-	-	-	-	-	-	
Transfers	-	-	(2.35)	2,379.31	-	-	-	3,856.49	
Travel	12,534.87	-	2,165.62	-	1,397.04	-	93.17	-	
Travel Non-Cash	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>271,201.14</b>	<b>29,317.72</b>	<b>144,954.40</b>	<b>57,684.54</b>	<b>104,703.32</b>	<b>8,011.46</b>	<b>30,891.67</b>	<b>21,922.61</b>	
Increase (Decrease) in Net Assets	-	-	-	(2,379.31)	-	-	-	(3,856.49)	
Net Assets, Beginning of the Year	-	-	-	2,379.31	-	-	-	3,856.49	
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Liberty / Empire Gas Company	CHDO Operating West	Sunshine Estates	Dreamers' Estates	LIHEAP	LIHEAP	LIHEAP ARPA	LIHWAP	
Program Year End	12/31/2024	10/19/2024	8/31/2024	8/31/2024	9/30/2023	9/30/2024	9/30/2024	9/30/2024	
Function	Weatherization	Housing	Housing	Housing	Emergency	Emergency	Emergency	Emergency	
CFDA	N/A	14.239	N/A	N/A	93.568	93.568	93.568	93.568	
<b>Revenues and Gains</b>									
<b>Contributions</b>									
Grant Revenue - Federal	\$ -	\$ 45,224.65	\$ -	\$ -	\$ 3,881.85	\$ 136,933.10	\$ 1,763,568.59	\$ 27,548.09	
Grant Revenue - State	-	-	-	-	-	-	-	-	
Local	40,283.81	-	-	-	-	-	-	-	
Local - Non Cash	-	-	-	-	-	-	-	-	
Other Income	-	-	40,055.22	14,794.56	-	-	-	-	
Interest Income	-	-	497.85	108.17	-	-	-	-	
Indirect Cost	-	-	-	-	-	-	-	-	
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	
<b>Total Revenues and Gains</b>	<b>40,283.81</b>	<b>45,224.65</b>	<b>40,553.07</b>	<b>14,902.73</b>	<b>3,881.85</b>	<b>136,933.10</b>	<b>1,763,568.59</b>	<b>27,548.09</b>	
<b>Expenses</b>									
Salary	3,112.53	33,799.21	-	-	1,584.01	85,967.92	105,872.65	17,731.61	
Salary Non-Cash	-	-	-	-	-	-	-	-	
Fringe	1,907.66	6,152.53	-	-	539.84	16,472.32	19,746.38	5,001.77	
Advertising/Public Relations	-	-	155.56	149.85	-	-	-	-	
Amortization	-	-	-	-	-	-	-	-	
Board Expense	-	-	-	-	-	-	-	-	
Building Repair & Maintenance	-	-	5,802.35	214.92	-	951.38	857.61	226.08	
Client Assistance	34,646.14	-	-	-	2.74	-	1,597,106.06	-	
Communications	-	-	513.40	3.17	-	524.87	1,168.93	193.64	
Computer Expense	-	-	26.01	(316.76)	322.72	3,134.31	7,567.88	764.15	
Contractual/Consultant Expense	-	-	-	-	-	-	-	-	
Day Care Providers	-	-	-	-	-	-	-	-	
Depreciation Expense	-	-	41,290.90	25,489.42	-	-	-	-	
Dues and Subscriptions	-	-	1,097.21	830.44	-	7,232.81	315.83	17.57	
Equipment	-	-	-	-	-	-	-	-	
Indirect Cost	617.48	4,914.08	-	-	261.24	12,600.15	15,451.14	2,796.21	
Insurance & Taxes	-	-	9,253.23	6,484.69	1,157.36	-	-	308.39	
Interest Expense	-	-	-	-	-	-	-	-	
Management Fees	-	-	10,579.68	5,328.66	-	-	-	-	
Miscellaneous	-	-	515.00	749.96	-	-	-	-	
Postage & Printing	-	355.05	371.64	28.20	3.08	1,679.95	10,131.89	1.13	
Space Cost	-	-	7,373.72	2,617.45	13.94	1,816.77	1,418.68	422.97	
Space Non-Cash	-	-	-	-	-	-	-	-	
Staff Development	-	-	1,200.09	717.76	-	577.36	1,877.85	26.94	
Supplies	-	3.78	2,354.88	5,220.52	(3.08)	3,617.40	1,367.89	57.63	
Supplies Non-Cash	-	-	-	-	-	-	-	-	
Transfers	-	-	-	-	-	-	-	-	
Travel	-	-	4.93	641.74	-	2,357.86	685.80	-	
Travel Non-Cash	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>40,283.81</b>	<b>45,224.65</b>	<b>80,538.60</b>	<b>48,160.02</b>	<b>3,881.85</b>	<b>136,933.10</b>	<b>1,763,568.59</b>	<b>27,548.09</b>	
Increase (Decrease) in Net Assets	-	-	(39,985.53)	(33,257.29)	-	-	-	-	
Net Assets, Beginning of the Year	-	-	668,077.94	415,842.55	-	-	-	-	
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 628,092.41</b>	<b>\$ 382,585.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Ameren Block Grant	Poverty Simulation	Local Direct Service	Carroll County School Supplies	Chariton County School Supplies	Johnson County School Supplies	Lafayette County School Supplies	HEAT
Program Year End	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2023	8/31/2024
Function	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency
CFDA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Revenues and Gains</b>								
Contributions								
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	7,000.00	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	8,203.26
Local - Non Cash	-	-	-	-	-	-	-	-
Other Income	-	-	10.00	-	-	-	-	200.00
Interest Income	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-
<b>Total Revenues and Gains</b>	<b>-</b>	<b>7,000.00</b>	<b>10.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,403.26</b>
<b>Expenses</b>								
Salary	-	-	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	-	-	-	-	-	-	-
Client Assistance	-	100.00	-	-	-	-	-	6,177.28
Communications	-	-	-	-	-	-	-	-
Computer Expense	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Insurance & Taxes	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Postage & Printing	-	-	-	-	-	-	-	-
Space Cost	-	-	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-
Supplies	-	34.29	-	987.74	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-
Transfers	9,059.85	6,865.71	-	12.26	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>9,059.85</b>	<b>7,000.00</b>	<b>-</b>	<b>1,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,177.28</b>
Increase (Decrease) in Net Assets	(9,059.85)	-	10.00	(1,000.00)	-	-	-	2,225.98
Net Assets, Beginning of the Year	9,059.85	-	267.42	1,000.00	462.65	1,629.79	870.48	488.31
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 277.42</b>	<b>\$ -</b>	<b>\$ 462.65</b>	<b>\$ 1,629.79</b>	<b>\$ 870.48</b>	<b>\$ 2,714.29</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

	Empire - Project Help	Carroll County	Chariton County Help	Johnson County Help	Lafayette County	Pettis County Help	Ray County Help Now	Johnson County
Program Year End	8/31/2024	Helping Hands	Now	Now	Help Now	Now	Now	Family Support
Function	Emergency	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024
CFDA	N/A	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Revenues and Gains								
Contributions								
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-
Local	-	808.00	-	10.00	469.00	2,966.75	-	2,146.33
Local - Non Cash	-	-	-	-	-	-	-	-
Other Income	(10.00)	50.00	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-
Total Revenues and Gains	<u>(10.00)</u>	<u>858.00</u>	<u>-</u>	<u>10.00</u>	<u>469.00</u>	<u>2,966.75</u>	<u>-</u>	<u>2,146.33</u>
Expenses								
Salary	-	-	-	-	-	-	-	-
Salary Non-Cash	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	-
Advertising/Public Relations	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	-	-	-	-	-	-	-
Client Assistance	-	1,801.16	273.28	165.00	400.00	5,354.24	241.36	2,046.30
Communications	-	-	-	-	-	-	-	-
Computer Expense	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	-
Insurance & Taxes	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Management Fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Postage & Printing	-	-	-	-	-	-	-	-
Space Cost	-	-	-	-	-	-	-	-
Space Non-Cash	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-
Transfers	-	(12.26)	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-
Total Expenses	<u>-</u>	<u>1,788.90</u>	<u>273.28</u>	<u>165.00</u>	<u>400.00</u>	<u>5,354.24</u>	<u>241.36</u>	<u>2,046.30</u>
Increase (Decrease) in Net Assets	(10.00)	(930.90)	(273.28)	(155.00)	69.00	(2,387.49)	(241.36)	100.03
Net Assets, Beginning of the Year	10.00	6,139.15	786.29	2,878.21	17.78	2,659.40	339.86	1,616.50
Net Assets, End of Year	<u>\$ -</u>	<u>\$ 5,208.25</u>	<u>\$ 513.01</u>	<u>\$ 2,723.21</u>	<u>\$ 86.78</u>	<u>\$ 271.91</u>	<u>\$ 98.50</u>	<u>\$ 1,716.53</u>



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

Program Year End	Saline County Family Support	Pettis County Family Support	Missouri American Water	AWARE	Lexington Ministerial Alliance	Domestic Violence	Macon ElectricCooperative	Corporate
Function	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024	8/31/2024
CFDA	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Emergency	Mgt & General
	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-
Local	-	3,000.00	6,000.00	1,472.97	2,087.83	-	-	214,444.00
Local - Non Cash	-	-	-	-	-	-	-	-
Other Income	-	-	-	50.00	-	-	-	357,885.78
Interest Income	-	-	-	-	-	-	-	85,747.95
Indirect Cost	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	10,000.00
<b>Total Revenues and Gains</b>	<b>-</b>	<b>3,000.00</b>	<b>6,000.00</b>	<b>1,522.97</b>	<b>2,087.83</b>	<b>-</b>	<b>-</b>	<b>668,077.73</b>
<b>Expenses</b>								
Salary	-	-	-	-	-	-	-	9,457.81
Salary Non-Cash	-	-	-	-	-	-	-	-
Fringe	-	-	-	-	-	-	-	(3,160.99)
Advertising/Public Relations	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	56,418.22
Board Expense	-	-	-	-	-	-	-	-
Building Repair & Maintenance	-	-	-	-	-	-	-	9,000.00
Client Assistance	2,641.11	428.03	1,685.17	2,412.22	2,597.98	-	-	138.23
Communications	-	-	-	-	-	-	-	-
Computer Expense	-	-	-	-	-	-	-	-
Contractual/Consultant Expense	-	-	-	-	-	-	-	-
Day Care Providers	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	269,920.80
Dues and Subscriptions	-	-	-	-	-	-	-	5,144.61
Equipment	-	-	-	-	-	-	-	-
Indirect Cost	-	-	-	-	-	-	-	1,169.65
Insurance & Taxes	-	-	-	-	-	-	-	24,652.05
Interest Expense	-	-	-	-	-	-	-	32,024.11
Management Fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Postage & Printing	-	-	-	-	-	-	-	16,585.40
Space Cost	-	-	-	-	-	-	-	(56,369.50)
Space Non-Cash	-	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	275.00
Supplies	-	-	-	-	-	-	-	220.59
Supplies Non-Cash	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	(22,158.99)
Travel	-	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>2,641.11</b>	<b>428.03</b>	<b>1,685.17</b>	<b>2,412.22</b>	<b>2,597.98</b>	<b>-</b>	<b>-</b>	<b>343,316.99</b>
Increase (Decrease) in Net Assets	(2,641.11)	2,571.97	4,314.83	(889.25)	(510.15)	-	-	324,760.74
Net Assets, Beginning of the Year	2,641.11	521.40	14,307.42	1,309.25	2,367.52	6,180.89	1,946.29	4,506,421.92
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ 3,093.37</b>	<b>\$ 18,622.25</b>	<b>\$ 420.00</b>	<b>\$ 1,857.37</b>	<b>\$ 6,180.89</b>	<b>\$ 1,946.29</b>	<b>\$ 4,831,182.66</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Combining Schedule of Activities

For the Year Ended August 31, 2024

Program Year End Function CFDA	Indirect Cost	Snacks and Sodas	Organization	Hud - Section 8 -	Hud - Section 8 -	MVHR Development	Generally Accepted	Total
	8/31/2024	8/31/2024	Sub Totals	Vouchers	Vouchers	Inc	Accounting	
	Mgt & General N/A	Mgt & General N/A		12/31/2023 Housing 14.871	12/31/2024 Housing 14.871	08/31/2023 Housing N/A	Principles Adjustments and Eliminating Entries	
<b>Revenues and Gains</b>								
<b>Contributions</b>								
Grant Revenue - Federal	\$ -	\$ -	\$ 10,264,752.75	\$ 484,538.33	\$ 1,218,406.67	\$ -	\$ -	\$ 11,967,697.75
Grant Revenue - State	-	-	1,308,241.86	-	-	-	-	1,308,241.86
Local	-	-	528,984.20	-	-	-	(214,444.00)	314,540.20
Local - Non Cash	-	-	1,689,270.90	-	-	-	(1,345,337.87)	343,933.03
Other Income	-	655.30	445,114.45	(50.48)	19,228.36	2.51	(160,394.01)	303,900.83
Interest Income	-	-	86,353.97	28.71	185.85	-	-	86,568.53
Indirect Cost	769,396.69	-	769,396.69	-	-	-	(769,396.69)	-
Gain (Loss) on Sale of Assets	-	-	10,000.00	-	-	-	-	10,000.00
<b>Total Revenues and Gains</b>	<b>769,396.69</b>	<b>655.30</b>	<b>15,102,114.82</b>	<b>484,516.56</b>	<b>1,237,820.88</b>	<b>2.51</b>	<b>(2,489,572.57)</b>	<b>14,334,882.20</b>
<b>Expenses</b>								
Salary	496,782.07	-	5,553,309.94	22,856.72	53,944.49	-	-	5,630,111.15
Salary Non-Cash	-	-	1,560,275.63	-	-	-	(1,345,337.87)	214,937.76
Fringe	88,519.68	-	1,191,848.96	4,002.15	11,384.63	-	-	1,207,235.74
Advertising/Public Relations	-	-	20,822.63	-	-	-	-	20,822.63
Amortization	-	-	56,418.22	-	-	-	-	56,418.22
Board Expense	-	-	3,987.45	-	-	-	-	3,987.45
Building Repair & Maintenance	4,118.59	-	294,041.45	411.06	888.46	-	(31,121.00)	264,219.97
Client Assistance	-	462.75	2,587,532.67	450,007.00	1,048,315.74	-	(5,051.00)	4,080,804.41
Communications	4,385.08	-	55,471.77	339.55	514.34	-	-	56,325.66
Computer Expense	42,372.38	-	314,731.26	1,679.63	6,083.12	-	(6,600.00)	315,894.01
Contractual/Consultant Expense	43,062.00	-	51,145.73	6,700.00	-	650.00	-	58,495.73
Day Care Providers	-	-	377,511.09	-	-	-	-	377,511.09
Depreciation Expense	-	-	336,701.12	-	-	-	-	336,701.12
Dues and Subscriptions	31,926.38	-	71,792.28	18,359.81	7,764.25	20.65	(90.00)	97,846.99
Equipment	-	-	149,603.09	-	-	-	(149,603.09)	-
Indirect Cost	-	-	758,057.57	3,303.64	8,035.48	-	(769,396.69)	-
Insurance & Taxes	2,371.28	-	105,316.03	1,727.52	-	-	-	107,043.55
Interest Expense	-	-	32,024.11	-	-	-	-	32,024.11
Management Fees	-	-	15,908.34	-	-	-	-	15,908.34
Miscellaneous	-	-	29,980.06	-	9.88	-	-	29,989.94
Postage & Printing	2,079.12	-	60,761.75	2,752.33	3,596.79	-	-	67,110.87
Space Cost	6,557.75	-	470,582.85	646.66	1,695.35	-	(160,394.01)	312,530.85
Space Non-Cash	-	-	103,708.80	-	-	-	-	103,708.80
Staff Development	10,301.40	165.14	110,618.79	2,658.21	3,755.47	-	-	117,032.47
Supplies	13,847.74	-	335,999.08	1,099.11	2,458.41	-	(6,157.40)	333,399.20
Supplies Non-Cash	-	-	17,213.69	-	-	-	-	17,213.69
Transfers	-	-	-	32,116.84	(32,116.84)	-	-	-
Travel	23,073.22	-	204,028.20	3,142.45	5,945.16	-	(15,821.51)	197,294.30
Travel Non-Cash	-	-	8,072.78	-	-	-	-	8,072.78
<b>Total Expenses</b>	<b>769,396.69</b>	<b>627.89</b>	<b>14,877,465.34</b>	<b>551,802.68</b>	<b>1,122,274.73</b>	<b>670.65</b>	<b>(2,489,572.57)</b>	<b>14,062,640.83</b>
Increase (Decrease) in Net Assets	-	27.41	224,649.48	(67,286.12)	115,546.15	(668.14)	-	272,241.37
Net Assets, Beginning of the Year	-	2,602.00	5,981,211.11	67,286.12	-	(5,225.00)	-	6,043,272.23
<b>Net Assets, End of Year</b>	<b>\$ -</b>	<b>\$ 2,629.41</b>	<b>\$ 6,205,860.59</b>	<b>\$ -</b>	<b>\$ 115,546.15</b>	<b>\$ (5,893.14)</b>	<b>\$ -</b>	<b>\$ 6,315,513.60</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

**COMMUNITY SERVICES BLOCK GRANT PROGRAM**

CONTRACT NUMBER: PG282300011

For the Program Period October 1, 2022 - September 30, 2024

**Schedule of Revenue and Expenses Compared with Budget**

	<u>10/01/2022</u> <u>08/31/2023</u>	<u>09/01/2023</u> <u>09/30/2024</u>	<u>Total</u> <u>Grant</u>
Revenue			
Grant Revenue-CSBG	\$ 22,474.76	\$ 648,759.24	\$ 671,234.00
Other	-	-	-
Total Revenue	<u>22,474.76</u>	<u>648,759.24</u>	<u>671,234.00</u>
Expenditures			
Personnel	18,813.82	387,858.76	406,672.58
Travel/Training	-	23,572.90	23,572.90
Vehicle Expense	-	70,777.09	70,777.09
Payment to/for Participants	-	-	-
Occupancy	1,127.81	29,128.00	30,255.81
Operating Expenses	219.03	84,228.48	84,447.51
Administrative Expenses	2,314.10	47,706.63	50,020.73
Insurance Expense	-	5,487.38	5,487.38
Subtotal Before Leveraging	<u>22,474.76</u>	<u>648,759.24</u>	<u>671,234.00</u>
Leveraging	-	-	-
Total Expenditures	<u>22,474.76</u>	<u>648,759.24</u>	<u>671,234.00</u>
Revenue over(under) Expense	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending CSBG Residuals			<u>\$ -</u>

**Missouri Valley Community Action Agency**  
 Marshall Missouri  
 Low Income Home Energy Assistance Program  
 Grant No. ER11023012  
 Schedule of Revenue and Expenses  
 For the Program Period October 1, 2022 - September 30, 2023

<b>Revenue</b>	Budget	Total
<b>Grant Revenue - LIHEAP</b>	Amount	Grant
Special Start-up	\$ -	\$ -
Current (initial + amendments)	510,740.00	510,740.00
Interest	-	-
Other - Carryover	1,181,439.21	1,181,439.21
<b>Total Revenue</b>	<b>1,692,179.21</b>	<b>1,692,179.21</b>
<b>Expenditures</b>		
<b>Administrative/Program Services</b>		
Personnel	85,676.65	85,676.65
Fringe Benefits	17,641.15	17,641.15
Travel/Training	2,917.90	2,917.90
Rent/Space	1,628.03	1,628.03
Utilities	2,787.42	2,787.42
Supplies	18,447.86	18,447.86
Equipment	-	-
Contract and Consulting	5,083.99	5,083.99
Other:		
Insurance	1,176.13	1,176.13
Dues, Fees and Subscriptions	5,796.78	5,796.78
Indirect Cost	12,708.09	12,708.09
<b>Total Administrative/Program Services</b>	<b>153,864.00</b>	<b>153,864.00</b>
<b>ECIP Direct Services</b>		
Winter	1,135,260.47	1,135,260.47
Summer	403,054.74	403,054.74
<b>Total ECIP Direct Services</b>	<b>1,538,315.21</b>	<b>1,538,315.21</b>
<b>Outreach &amp; Education</b>		
Supplies	-	-
Budget Category	-	-
<b>Total Outreach &amp; Education</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,692,179.21</b>	<b>1,692,179.21</b>
Revenue over (under) Expenditures	-	-
Transfer from CSBG	-	-
<b>Ending Program Balance</b>	<b>\$ -</b>	<b>\$ -</b>

**Missouri Valley Community Action Agency**  
 Marshall Missouri  
 Low Income Home Water Assistance Program  
 Grant No. ER11022W012  
 Schedule of Revenue and Expenses  
 For the Program Period October 1, 2022 - March 31, 2024

<b>Revenue</b>	Budget	Total
<b>Grant Revenue - LIHWAP</b>	Amount	Grant
Special Start-up	\$ -	\$ -
Current (initial + amendments)	83,296.93	83,296.93
Interest	-	-
Other	-	-
<b>Total Revenue</b>	<b>83,296.93</b>	<b>83,296.93</b>
<b>Expenditures</b>		
<b>Administrative/Program Services</b>		
Personnel	54,025.05	54,431.31
Fringe Benefits	13,965.24	13,893.49
Travel/Training	1,085.43	1,083.51
Rent/Space	895.35	845.02
Utilities	1,616.16	1,444.41
Supplies	373.45	304.95
Equipment	-	-
Contract and Consulting	2,606.16	2,505.92
Other:		
Insurance	314.65	314.65
Dues, Fees and Subscriptions	52.63	69.72
Indirect Cost	8,362.81	8,403.95
<b>Total Administrative/Program Services</b>	<b>83,296.93</b>	<b>83,296.93</b>
<b>Total Expenditures</b>	<b>83,296.93</b>	<b>83,296.93</b>
Revenue over (under) Expenditures	-	-
<b>Ending Program Balance</b>	<b>\$ -</b>	<b>\$ -</b>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07CH011804-04

For the Program Year Ended August 31, 2024

Schedule of Revenue and Expenses Compared with Budget

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 5,277,623	\$ 5,277,623	\$ -
Grantee's In-Kind Contributions	1,319,406	1,319,406	-
TOTAL REVENUE	<u>6,597,029</u>	<u>6,597,029</u>	<u>-</u>
<u>EXPENSES</u>			
Direct Costs			
Personnel	3,044,041	2,954,681	89,360
Fringe Benefits	703,114	668,757	34,357
Travel	15,668	24,902	(9,234)
Equipment	13,582	13,582	-
Supplies	74,648	193,315	(118,667)
Contractual	337,827	168,523	169,304
Facilities/Construction	-	-	-
Other	627,844	808,180	(180,336)
Indirect Costs	460,899	445,683	15,216
Total Federal Expenses	<u>5,277,623</u>	<u>5,277,623</u>	<u>-</u>
Grantee's In-Kind Expenses			
Personnel and Supplies	<u>1,319,406</u>	<u>1,319,406</u>	<u>-</u>
TOTAL EXPENSES	<u>6,597,029</u>	<u>6,597,029</u>	<u>-</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

HEAD START PROGRAM

GRANT NO. 07HP000328-05

For the Program Year Ended August 31, 2024

Schedule of Revenue and Expenses Compared with Budget

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 792,880	\$ 792,880	\$ -
Grantee's In-Kind Contributions	198,220	198,220	-
TOTAL REVENUE	<u>991,100</u>	<u>991,100</u>	<u>-</u>
<u>EXPENSES</u>			
Direct Costs			
Personnel	335,028	327,560	7,468
Fringe Benefits	71,197	70,017	1,180
Travel	2,902	2,870	32
Equipment	-	-	-
Supplies	26,356	31,049	(4,693)
Contractual	213,217	192,959	20,258
Facilities/Construction	-	-	-
Other	94,214	119,525	(25,311)
Indirect Costs	49,966	48,902	1,064
Total Federal Expenses	<u>792,880</u>	<u>792,880</u>	<u>-</u>
Grantee's In-Kind Expenses			
Personnel and Supplies	<u>198,220</u>	<u>198,220</u>	<u>-</u>
TOTAL EXPENSES	<u>991,100</u>	<u>991,100</u>	<u>-</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MISSOURI VALLEY COMMUNITY ACTION AGENCY  
 DOE  
 Subgrant Number: G-22-EE0009912-2-13

RECONCILIATION OF REVENUES AND EXPENSES  
 FOR THE PERIOD OF July 1, 2023 to June 30, 2024

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
Grant Income	270,356	Grant Income	270,356
Program Income	0	Program Income	0
<b>Total Revenue</b>	<b>270,356</b>	<b>Total Revenue</b>	<b>270,356</b>
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	31,903	Administration	31,903
Insurance	9,201	Insurance	9,201
Financial Audit	0	Financial Audit	0
Leveraging	1,895	Leveraging	1,895
T&TA	10,090	T&TA	10,090
Program Operations	217,267	Program Operations	217,267
<b>Total Expenditures</b>	<b>270,356</b>	<b>Total Expenditures</b>	<b>270,356</b>
<b>Ending Fund Balance</b>	<b>0</b>	<b>Ending Fund Balance</b>	<b>0</b>
		<b>Ending Cash on Hand</b>	<b>0</b>
		<b>Ending Inventory</b>	<b>0</b>



MISSOURI VALLEY COMMUNITY ACTION AGENCY

DOE

Subgrant Number: G-24-EE0009912-3-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2024 to August 31, 2024

**DIVISION OF ENERGY**

**SUBGRANTEE**

Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	18,724	<b>Grant Income</b>	18,724
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	18,724	<b>Total Revenue</b>	18,724
<u><b>Expenditures</b></u>		<u><b>Expenditures</b></u>	
Administration	176	Administration	176
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	145	Leveraging	145
T&TA	0	T&TA	0
Program Operations	18,403	Program Operations	18,403
<b>Total Expenditures</b>	18,724	<b>Total Expenditures</b>	18,724
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
**LIHEAP**  
 Subgrant Number: G-23-LIHEAP-23-13

RECONCILIATION OF REVENUES AND EXPENSES  
 FOR THE PERIOD OF March 1, 2023 to December 31, 2023

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	308,368	<b>Grant Income</b>	308,368
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	308,368	<b>Total Revenue</b>	308,368
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	20,298	<b>Administration</b>	20,298
Insurance	0	<b>Insurance</b>	0
Financial Audit	0	<b>Financial Audit</b>	0
Leveraging	0	<b>Leveraging</b>	0
T&TA	15,418	<b>T&amp;TA</b>	15,418
Program Operations	272,652	<b>Program Operations</b>	272,652
<b>Total Expenditures</b>	308,368	<b>Total Expenditures</b>	308,368
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
**LIHEAP**  
 Subgrant Number: G-24-LIHEAP-24-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2023 to August 31, 2024

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	247,216	<b>Grant Income</b>	247,216
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	247,216	<b>Total Revenue</b>	247,216
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	15,696	Administration	15,696
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	0	T&TA	0
Program Operations	231,520	Program Operations	231,520
<b>Total Expenditures</b>	247,216	<b>Total Expenditures</b>	247,216
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
 LIHEAP  
 Subgrant Number: G-22-LIHEAP-ARPA-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF May 1, 2022 to August 31, 2024

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	369,603	<b>Grant Income</b>	369,603
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	369,603	<b>Total Revenue</b>	369,603
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	22,789	Administration	22,789
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	18,480	T&TA	18,480
Program Operations	328,334	Program Operations	328,334
<b>Total Expenditures</b>	369,603	<b>Total Expenditures</b>	369,603
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
**LIHEAP**  
 Subgrant Number: G-23-LIHEAP EMER-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF June 1, 2023 to August 31, 2024

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	165,939	<b>Grant Income</b>	165,939
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	165,939	<b>Total Revenue</b>	165,939
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	11,420	Administration	11,420
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	7,299	T&TA	7,299
Program Operations	147,220	Program Operations	147,220
<b>Total Expenditures</b>	165,939	<b>Total Expenditures</b>	165,939
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY  
INFRASTRUCTURE  
Subgrant Number: G-22-EE0009997-13**

**RECONCILIATION OF REVENUES AND EXPENSES**

FOR THE PERIOD OF September 1, 2023 to August 31, 2024

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	508,282	<b>Grant Income</b>	508,282
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	508,282	<b>Total Revenue</b>	508,282
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	39,043	Administration	39,043
Insurance	1,838	Insurance	1,838
Financial Audit	0	Financial Audit	0
Leveraging	328	Leveraging	328
T&TA	36,081	T&TA	36,081
Program Operations	430,992	Program Operations	430,992
<b>Total Expenditures</b>	508,282	<b>Total Expenditures</b>	508,282
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
**EMPIRE DISTRICT GAS CO**  
 Subgrant Number: G23-21-0312G-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF January 1, 2023 to December 31, 2023

<b>DIVISION OF ENERGY</b>		<b>SUBGRANTEE</b>	
Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	18,688	<b>Grant Income</b>	18,688
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	8,742	<b>Total Revenue</b>	18,688
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	559	Administration	559
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	0	T&TA	0
Program Operations	18,129	Program Operations	18,129
<b>Total Expenditures</b>	18,688	<b>Total Expenditures</b>	18,688
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
**EMPIRE DISTRICT GAS CO**  
 Subgrant Number: G24-21-0312G-2-13

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF January 1, 2024 to August 31, 2024

**DIVISION OF ENERGY**

**SUBGRANTEE**

Beginning Fund Balance	0	Beginning Fund Balance	0
<b>Revenue</b>		<b>Revenue</b>	
<b>Grant Income</b>	40,283	<b>Grant Income</b>	40,283
<b>Program Income</b>	0	<b>Program Income</b>	0
<b>Total Revenue</b>	40,283	<b>Total Revenue</b>	40,283
<b><u>Expenditures</u></b>		<b><u>Expenditures</u></b>	
Administration	616	Administration	616
Insurance	0	Insurance	0
Financial Audit	0	Financial Audit	0
Leveraging	0	Leveraging	0
T&TA	0	T&TA	0
Program Operations	39,667	Program Operations	39,667
<b>Total Expenditures</b>	40,283	<b>Total Expenditures</b>	40,283
<b>Ending Fund Balance</b>	0	<b>Ending Fund Balance</b>	0
		<b>Ending Cash on Hand</b>	0
		<b>Ending Inventory</b>	0



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended August 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Provided to Subrecipients	Federal Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>					
Direct Programs:					
Head Start Cluster					
Head Start	8/31/2024	N/A	93.600	\$ -	\$ 4,988,767.00
Head Start - Training	8/31/2024	N/A	93.600	-	43,969.00
Early Head Start	8/31/2024	N/A	93.600	-	240,939.00
Early Head Start - Training	8/31/2024	N/A	93.600	-	3,948.00
Early Head Start - Expansion	8/31/2024	N/A	93.600	-	777,967.00
Early Head Start - Expansion Training	8/31/2024	N/A	93.600	-	14,913.00
			TOTAL 93.600	-	6,070,503.00
Passed Through:					
Missouri Community Action Network					
SkillUp Initiative	5/31/2025	CS200821001-MVCAA	93.558	-	63,030.83
State of Missouri Department of Social Services - Family Support Division					
Low-Income Home Energy Assistance Program (ECIP)	9/30/2023	ER11023012	93.568	-	3,881.85
Low-Income Home Energy Assistance Program (ECIP)	9/30/2024	ER11023012	93.568	-	136,933.10
COVID19 -Low-Income Home Energy Assistance Program (ECIP) ARPA	9/30/2024	ER11021012-003	93.568	-	1,763,568.59
Low-Income Household Water Assistance Program (LIHWAP)	9/30/2024	ER11022W012	93.568	-	27,548.09
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2023	G-23-LIHEAP-23-13	93.568	-	28,104.75
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2024	G-24-LIHEAP-24-13	93.568	-	271,201.14
Low-Income Weatherization Assistance Program (LIHEAP)	9/30/2024	G-23-LIHEAP EMER-13	93.568	-	143,954.40
COVID-19 Low-Income Weatherization Assistance Program (LIHEAP)	5/31/2024	G-22-LIHEAP-ARPA-13	93.568	-	29,317.72
			TOTAL 93.568	-	2,404,509.64
Community Services Block Grant	9/30/2023	PG282300011	93.569	-	648,759.24
Community Services Block Grant	9/30/2024	PG282300011	93.569	-	48,480.80
			TOTAL 93.569	-	697,240.04
Total U.S. Department of Health and Human Services				-	9,235,283.51
<b><u>U.S. Department of Energy</u></b>					
Passed-through:					
State of Missouri Department of Natural Resources					
Weatherization Assistance for Low-Income Individuals	6/30/2024	G-23-EE0009912-2-13	81.042	-	267,150.51
Weatherization Assistance for Low-Income Individuals	6/30/2025	G-24-EE0009912-3-13	81.042	-	18,724.43
Weatherization Assistance for Low-Income Individuals - BIL	6/30/2027	G-21-EE0009997-13	81.042	-	372,755.36
			TOTAL 81.042	-	658,630.30
Total U.S. Department of Energy				-	658,630.30

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**

Marshall, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended August 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Year Ended	Pass-Through Entity Identifying Number	CFDA #	Provided to Subrecipients	Federal Expenditures
<b><u>U.S. Department of Housing and Urban Development</u></b>					
Passed-through:					
Missouri Housing Development Commission					
Home Investment Partnership Program - CHDO Operating	10/19/2024	Not assigned	14.239	\$ -	\$ 45,224.65
CHDO Forgivable Loan Program - Outstanding Loan Balances	8/31/2024	2007009HC	14.239	-	1,200,000.00
CHDO Forgivable Loan Program - Outstanding Loan Balances	8/31/2024	2008078HC	14.239	-	705,000.00
			<b>TOTAL 14.239</b>	<b>-</b>	<b>1,950,224.65</b>
Passed-through:					
Lafayette County Public Housing Authority					
Housing Voucher Cluster					
Section 8 Housing Choice Vouchers	12/31/2023	MO204	14.871	-	484,538.33
Section 8 Housing Choice Vouchers	12/31/2024	MO204	14.871	-	1,218,406.67
			<b>TOTAL 14.871</b>	<b>-</b>	<b>1,702,945.00</b>
Total U.S. Department of Housing and Urban Development				<b>-</b>	<b>3,653,169.65</b>
<b><u>U.S. Department of Agriculture</u></b>					
Passed-through:					
Missouri Community Action Network					
SNAP Cluster					
SkillUp Initiative - FNS	5/31/2025	CS200821001-MVCAA	10.551	-	25,851.46
State of Missouri Department of Health and Senior Services					
Child and Adult Care Food Program	9/30/2024	ERS46110061	10.558	-	299,762.83
Total U.S. Department of Agriculture				<b>-</b>	<b>325,614.29</b>
Total Expenditures of Federal Awards				<b>\$ -</b>	<b>\$ 13,872,697.75</b>

Note 1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Missouri Valley Community Action Agency and presents expenditures on the accrual basis of accounting, except for subsidy programs, which follows REAC PHA - Financial Accounting Brief - Accounting Issues #10, which defines a Federal Expenditure expended for single audit purposes as when dollars are received. The information in this schedule is presented in accordance with the Uniform Guidance.

Note 2: INDIRECT COST RATE

Missouri Valley Community Action Agency did not elect to use the 10% de minimis cost rate.

Note 3 : LOANS

The accompanying schedule of expenditures of federal awards includes the outstanding balance at 09/01/2023 of CHDO forgivable loans because the Federal Government imposes continuing compliance requirements. Balance at 09/30/2024 was \$1,200,000.00

**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the consolidated financial statements of Missouri Valley Community Action Agency (the Organization), as of August 31, 2024 and 2023 and for the years then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated January 22, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
January 22, 2025

**JARRED, GILMORE & PHILLIPS, PA**  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Missouri Valley Community Action Agency  
Marshall, Missouri

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Missouri Valley Community Action Agency's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Missouri Valley Community Action Agency's major federal programs for the year ended August 31, 2024. Missouri Valley Community Action Agency's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Missouri Valley Community Action Agency complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Missouri Valley Community Action Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Missouri Valley Community Action Agency's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Missouri Valley Community Action Agency's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Missouri Valley Community Action Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than

for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Missouri Valley Community Action Agency's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Missouri Valley Community Action Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Missouri Valley Community Action Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Missouri Valley Community Action Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

**Purpose of This Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

Chanute, Kansas  
January 22, 2025

**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Schedule of Findings and Questioned Costs  
For the Year Ended August 31, 2024

**I. SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements:**

The auditor's report expresses an unmodified opinion on the consolidated financial statements of Missouri Valley Community Action Agency

**Internal Control over Financial Reporting:**

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiency(ies) identified?	_____	Yes	_____ <u>X</u> _____	None Reported
Non compliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	_____ <u>X</u> _____	No

**Federal Awards:**

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiency(ies) identified?	_____	Yes	_____ <u>X</u> _____	None Reported

The auditor's report on compliance for the major federal award programs for Missouri Valley Community Action Agency expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

**U.S DEPARTMENT OF HEALTH AND HUMAN SERVICES**

Community Services Block Grant CFDA 93.569

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

Housing Voucher Cluster  
Section 8 Housing Choice Vouchers CFDA 14.871  
Home Investment Partnership Program CFDA 14.239

The threshold for distinguishing Types A and B programs was \$750,000.00.

Auditee qualified as a low risk auditee?	_____ <u>X</u> _____	Yes	_____	No
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**II. FINANCIAL STATEMENT FINDINGS**

NONE

**III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

NONE



**MISSOURI VALLEY COMMUNITY ACTION AGENCY**  
Marshall, Missouri

Summary Schedule of Prior Audit Findings  
For the Year Ended August 31, 2024

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None